



LYRICAL ASSET MANAGEMENT WINS LONG-BIASED EQUITY FUND – LONG TERM PERFORMANCE AWARD AT 2015 INVESTORS CHOICE AWARDS



New York, NY – April 1, 2015 – Lyrical Asset Management LP (LAM), a registered investment advisor and an affiliate of Lyrical Partners, L.P., announced today that Lyrical Long-Only Partners LP received the Long Biased Equity Fund – Long Term Performance award at the annual 2015 Investors Choice Awards. The event recognizes fund managers that have achieved outstanding risk-adjusted absolute returns. The scoring methodology incorporates both a set of qualitative criteria, covering the investment process, risk management, and depth of research team, and quantitative measures, including annualized net returns, volatility, and maximum drawdown. The sum of qualitative and quantitative scores, in equal measure, determines the winner in each category. LAM's portfolio management team is led by Co-Founder and Chief Investment Officer, Andrew Wellington, and includes Co-Portfolio Manager and 15-year industry veteran, Caroline Ritter.

“When we launched Lyrical Asset Management, we resolved to create something uncommon in the traditional equity arena,” said Jeffrey Keswin, LAM's Chief Executive Officer. “We embraced a benchmark blind approach, combining value and quality attributes in a disciplined, straightforward, low-turnover portfolio. We are gratified by the results to date and to have rewarded our early investors for their confidence in us and our investment program.”

Over the six years ended December 31, 2014, LAM's U.S. Value Equity strategy returned 324%, net of fees, or 27% per annum, outperforming the S&P 500 benchmark by 10% per annum, net of fees. U.S. Value Equity invests in 30-40 companies, diversified by industry but concentrated enough to drive differentiated performance.

HEDGEPO COMPILES DATA SUBMITTED BY INVESTMENT MANAGERS. NOT ALL MANAGERS SUBMIT DATA TO HEDGEPO. THERE WERE 95 ENTRIES IN THE LONG BIASED EQUITY FUND – LONG TERM PERFORMANCE CATEGORY FOR THE PERIOD COVERED BY THE AWARD. THIS IS NOT AN OFFERING OR THE SOLICITATION OF AN OFFER TO INVEST IN THE STRATEGY PRESENTED. ANY SUCH OFFERING CAN ONLY BE MADE FOLLOWING A ONE-ON-ONE PRESENTATION, AND ONLY TO QUALIFIED INVESTORS IN THOSE JURISDICTIONS WHERE PERMITTED BY LAW.

THERE IS NO GUARANTEE THAT THE INVESTMENT OBJECTIVE OF THE STRATEGY WILL BE ACHIEVED. RISKS OF AN INVESTMENT IN THIS STRATEGY INCLUDE, BUT ARE NOT LIMITED TO, THE RISKS OF INVESTING IN EQUITY SECURITIES GENERALLY, AND IN A VALUE INVESTING APPROACH, MORE SPECIFICALLY. MOREOVER, PAST PERFORMANCE SHOULD NOT BE CONSTRUED AS AN INDICATOR OF FUTURE PERFORMANCE. NET RETURNS INCLUDE A 0.75% BASE FEE AND A 20% INCENTIVE ALLOCATION FOR RETURNS OVER THE S&P 500 INDEX.

THE S&P 500 ® INDEX IS A MARKET CAPITALIZATION WEIGHTED INDEX COMPRISED OF 500 WIDELY-HELD COMMON STOCKS
